

## **PRESS RELEASE**

### **80,000 sqm acquisition of development property in Greater Stockholm - RIM invests together with Profi Fastigheter**

Renger Investment Management (RIM) has together with Profi Fastigheter evaluated plans to acquire and develop the property Tumba 7:150 located in Tumba south of Stockholm, Sweden. Profi Fastigheter completes the transaction and RIM invests together with Profi.

The lettable area of the property is ca 80,000 sqm and includes all in all ca 23 hectares of land. The largest tenants are Alfa Laval, the municipality of Botkyrka and the Swedish National Heritage Board. The property is located next to Tumba town centre and Tumba commuter train station, which is a strategic hub for public transportation in the southern parts of Greater Stockholm.

Profi and RIM will jointly manage the strategic asset management and the development works on the property, on which the parties see large opportunities for further development together with the municipality of Botkyrka and existing tenants. Profi and RIM aim to initiate a larger urban development project which is in line with the ambitions of the municipality of Botkyrka and current master plan for the area.

David Renger, CEO, RIM

*" This investment is in line with RIM's ambition to engage in active asset management and property development together with financially strong and well renowned real estate investors. RIM looks forward to the cooperation with Profi and the joint work on the asset management, property development and urban development of the area."*

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RIM is a real estate management, development and investment company that executes real estate investments in the Nordic region. The company has extensive experience from the Nordic real estate investment markets and invests together with Nordic and international real estate investors. During 2016, the company expects to be involved in real estate transactions in the Nordic region to value of ca 100 MEUR.