

PRESS RELEASE

RIM advises Bouwfonds Investment Management in real estate transaction valued at ca 28 MEUR in central Helsinki

Renger Investment Management (RIM) has over the past year together with Bouwfonds Investment Management developed plans to acquire carpark assets in the Nordic region. Bouwfonds has now closed its first transaction under this cooperation for Bouwfonds European Real Estate Parking Fund III (BEREPF III), being an open-ended special AIF. RIM has strategically advised and sourced the investment on an off-market basis into Kasarmitori carpark in central Helsinki from OP.

The carpark is an underground garage located under Kasarmitori (Sw. Kaserntorget) one block from Esplanadi in the central business areas of Helsinki. The asset holds ca 400 parking spaces and is let to Q-Park on a long-term lease.

”The acquisition of Kasarmitori carpark is our second investment into the Nordics and we are very pleased to have done it on an off-market basis from OP. We appreciate the knowledge, network and access to the market that we have gained through our cooperation with RIM. We intend to continue our growth in the region over the coming years.”, says Bart Pierik, Managing Director Parking, Bouwfonds Investment Management

RIM and Bouwfonds have signed an exclusive agreement for cooperation on the development of the Nordic strategy for Bouwfond’s further growth and acquisition of carparks. The parties are currently evaluating more business opportunities in all of the Nordic countries.

David Renger, CEO of RIM comments: *”The cooperation agreement and the transaction itself is in line with RIM’s strategy to engage together with financially strong and well renowned real estate investors to develop real estate strategies and acquire real estate in the Nordic region. RIM looks forward to the continued cooperation with Bouwfonds.”*

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About Renger Investment Management

RIM is a real estate management, development and investment company that executes real estate investments and strategies in the Nordic region. The company has extensive experience from the Nordic real estate investment markets and invests together with and advises Nordic and international real estate investors. During the last 6 months, the company has together with its investor clients executed real estate transactions in the Nordic region to a value of ca 100 MEUR and expects to transact another 100 MEUR over the coming year.

About Bouwfonds Investment Management

Bouwfonds Investment Management (Bouwfonds IM) is the real asset investment management company of Rabo Real Estate Group, one of Europe's leading real estate companies. We offer distinctive investment products for institutional and private clients in selected real estate, infrastructure and natural resources sectors. Bouwfonds IM manages a portfolio with a total value of €6 billion, distributed among the following sectors: commercial and residential real estate, communication infrastructure, parking, and agriculture. Bouwfonds IM has local offices in the Netherlands, Germany, France, Poland and Romania.