

## **PRESS RELEASE**

### **RIM advises Corum Asset Management in acquisition of a retail asset in Lahti**

Renger Investment Management (RIM) is increasing its cooperation with Corum Asset Management and advises in its third purchase in Finland.

Corum AM has, on behalf of its fund Corum Convictions SCPI, acquired the old bus station at Jalkarannantie 1 in central Lahti that is undergoing a retail conversion. The asset is now being fully refurbished and will be completed during the spring of 2018. The main tenant is the Finnish retailer Kesko and is let on long leases.

David Renger, CEO of RIM comments: *"The cooperation with Corum is expanding further within long let real estate across the Nordics. Having transacted over 110 MEUR in four transactions together with investor clients over the past 12 months, RIM is well ahead on building a solid platform for institutional investors wanting to access the Nordic markets."*

The location of this asset is very strong, next to the city centre of Lahti with good car access on the western bypasses of the city. The asset is furthermore strategically located next to the harbor areas, where new residential development is expected during the coming years.

*"We are pleased to have done our second transaction with SSR group. This is our third investment into the Nordic region having invested around 30 MEUR the last few months. We appreciate the sourcing capabilities and the network of RIM that has opened up the Nordic market for us during a short period of time. We have invested around 400 MEUR in Europe in 2017 and plan to invest even more in 2018 with high ambitions for the Nordic region",* says Philippe Cervesi, Corum AM, Investment Director.

The property is designed in 1939 by Kaarlo Könönen and is a unique building representing the functionalistic era and it is a protected site.

*Arto Kukkonen, CEO of SSR Group: "We are confident that the redevelopment of the old bus station in Lahti will be a welcome addition for the citizens of Lahti to the expansion of the western parts of the city centre. We are furthermore pleased to announce our expanded cooperation with RIM and Corum for our second disposal of our recent developments."*

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### **About Renger Investment Management**

RIM is a real estate management, development and investment company that executes real estate investments and strategies in the Nordic region. The company has extensive experience from the Nordic real estate investment markets and invests together with and advises Nordic and international real estate investors. During the last 12 months, the company has together with its investor clients executed real estate transactions in the Nordic region exceeding 100 MEUR and expects to transact another 100 MEUR over the coming year.

[www.rengerim.se](http://www.rengerim.se)

### **About Corum AM**

Corum AM is a French Investment Company managing approximatively EUR 1.5 bn, spread in 11 countries in Europe. Corum AM will continue to invest into real estate the coming years within all asset classes, everywhere in Europe, all equity.

[www.corum.fr](http://www.corum.fr)

### **About SSR Group Ltd**

SSR Group Ltd is a Finland based construction company that builds new projects both as a contractor and as a developer. In addition to new construction, SSR also have a great deal of experience in reconstruction and repair construction. The service portfolio is complemented by infrastructure construction. SSR's business model is based on regional companies operating in growth centers in Finland, led by experienced construction professionals. SSR's revenue in 2016 was over 117 million EUR and employs over 200 employees and many long-term subcontractors.

[www.ssrgroup.fi](http://www.ssrgroup.fi)