

PRESS RELEASE

RIM advises Corum Asset Management's entry into the Nordic real estate market

Renger Investment Management (RIM) is increasing its presence within the Nordic real estate market through its strategic cooperation with Corum Asset Management. During 2017, RIM has developed its relations with the rapidly growing French investor Corum AM and the first transaction is now closed.

Corum AM has, on behalf of its fund Corum Convictions SCPI, closed its first transaction acquiring the recently constructed retail asset at Horninkatu 1 in Pori, Finland for approx. 9 MEUR.

"The acquisition of Horninkatu 1 in Pori is our first investment into the Nordic region and we are very pleased to have done it on an off-market basis from SSR Group. We appreciate the cooperation with RIM and we look forward to further growth in the region. We will invest around 350 MEUR in Europe in 2017 and plan to invest more in 2018 with high ambitions in the Nordics", says Philippe Cervesi, Corum AM, Investment Director.

David Renger, CEO of RIM further comments: "The cooperation with Corum complements the investment criteria of RIM's existing investor clients and opens up for working with long let real estate across the region. The cooperation with Corum is in line with RIM's strategy to engage together with financially strong and well renowned real estate investors in the Nordic region. RIM looks forward to the continued cooperation with Corum."

The property is let on long leases to the sporting goods retailer XXL and the consumer electronics retailer Gigantti. RIM has strategically advised and sourced the investment on an off-market basis and the property was acquired from the Finnish construction and real estate development company SSR Group.

Arto Kukkonen, CEO of SSR Group: "We are proud that we have been able to attract high quality tenants such as Gigantti and XXL to our successful retail development scheme in Pori. We are a fairly young company, but with experienced staff and we are pleased that we have been able to attract international capital to our developments, well needed to support the strong topline growth of our company."

For more information, please contact:
David Renger
Renger Investment Management
+46 70 919 8920
david@renger.se
www.rengerim.se

About Renger Investment Management

RIM is a real estate management, development and investment company that executes real estate investments and strategies in the Nordic region. The company has extensive experience from the Nordic real estate investment markets and invests together with and advises Nordic and international real estate investors. During the last 12 months, the company has together with its investor clients executed real estate transactions in the Nordic region exceeding 100 MEUR and expects to transact another 100 MEUR over the coming year.

www.rengerim.se

About Corum AM

Corum AM is a French Investment Company managing approximatively EUR 1.5 bn, spread in 11 countries in Europe. Corum AM will continue to invest into real estate the coming years within all asset classes, everywhere in Europe, all equity.

www.corum.fr

About SSR Group Ltd

SSR Group Ltd is a Finland based construction company that builds new projects both as a contractor and as a developer. In addition to new construction, SSR also have a great deal of experience in reconstruction and repair construction. The service portfolio is complemented by infrastructure construction. SSR's business model is based on regional companies operating in growth centers in Finland, led by experienced construction professionals. SSR's revenue in 2016 was over 117 million EUR and employs over 200 employees and many long-term subcontractors.

www.ssrgroup.fi